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# TAX 179

## TAKE ADVANTAGE OF TAX SECTION 179 WRITE-OFFS

If you own a business, you likely needed to make an investment in your equipment (particularly technology) to get through this crazy year. If you didn't, you probably have a wish-list of necessary projects to get ready for whatever comes next. Tax Section 179 is designed to make purchasing/leasing equipment a little less painful.

Take advantage of these write-offs and keep more money in your pocket!

Almost all types of "business equipment" that your company buys or finances will qualify for the Section 179 deduction, including most technology refreshes. As always, check with your Tax professional before your purchases to insure they are valid write-offs. All equipment listed as deductions must be purchased and put into use between January 1st and December 31st of the tax year you are claiming. Get started now if you want those write-offs for 2020!

### HERE ARE A FEW OF THE PURCHASES THAT USUALLY QUALIFY FOR THE TAX SECTION 179 PROGRAM:

- 1 >> **COMPUTERS, MONITORS, AND COMPUTING ACCESSORIES**
- 2 >> **OFF-THE-SHELF COMPUTER SOFTWARE**
- 3 >> **OTHER OFFICE EQUIPMENT: DESKS, CHAIRS, PHONES, AND EVEN ART TO HANG ON YOUR WALLS**
- 4 >> **LARGE MANUFACTURING TOOLS & EQUIPMENT**
- 5 >> **OFFICE BUILDING IMPROVEMENTS: ALARMS/SECURITY SYSTEMS, HVAC, A NEW ROOF, AND/OR FIRE SUPPRESSION & SYSTEMS**
- 6 >> **VEHICLES USED FOR BUSINESS IN EXCESS OF 6,000 LBS IN WEIGHT**



### REMEMBER:

Technology is one of the best investments you can make. First, it falls into a Tax 179 deduction, but more importantly the right technology can make your company more productive and profitable through pandemic and prosperity. We can help plan your next project. Call us to get started.

For more information on Tax 179, please visit: [www.section179.org](http://www.section179.org)